



SERENDIPITY
INTERNATIONAL FOUNDATION

Saving Teachers and Schools in America

Even in the best of times, American public schools (K-12) are often a major disappointment to parents who expect an excellent education for their children. What they get for their ever-increasing tax dollar payments is a system of huge classes, no discipline, no accountability, poor learning conditions and poorly educated children. In declining economic times and areas, it only gets worse. Now, the current administration is trying to authorize vouchers for parents to place their children into private schools, ultimately compounding the problems local public schools face in funding, improvements and operation.

Throwing money at the problem does not improve conditions any better. California is a perfect example. Once the pride of the nation, California schools now rank among the lowest of all schools in America despite additional funds from the lottery and a massive increase in property tax revenue from a rapidly expanding population. Even with the expansion and a new public law requiring smaller class sizes, things have not improved for the student or for the teachers. There are even rumors of a massive layoff of teachers that will only increase the downward spiral. The current public school system has not and is not working. It needs to be fixed properly.

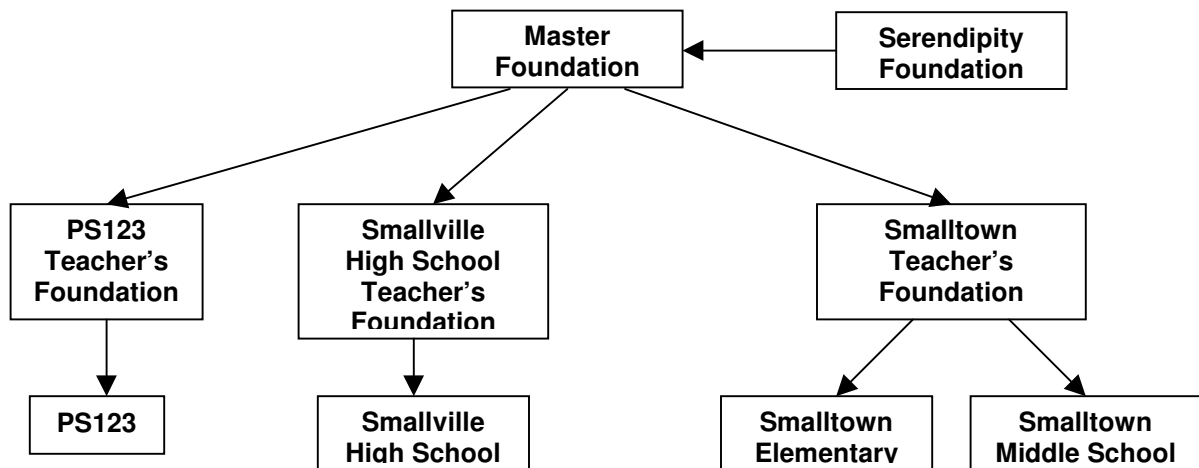
The Serendipity International Foundation has designed a solution to these public school problems. First, salaries for teachers, not the administrators, must be raised to an above-average level to attract more quality teachers into the system. The enhanced pay scales must also have financial and other incentives for above average educational results. Then the class sizes must be reduced to twenty students or less and proper student discipline must be reintroduced. Professional administration from the business community should be introduced to help run the schools with an eye toward efficiency but with the end result of well educated students being foremost. Schools will thus be improved according to recommendations and efforts made by the teachers who work in them every day and not by the career administrators or politicians.

Of course, the most important question at this point is how this will be accomplished financially. Serendipity, as an authorized humanitarian foundation, is able to utilize funds on deposit in state teacher pension funds to generate all the funds ever required, and to do so without touching, moving, spending or otherwise risking any of the pension fund holdings. Funds will be administered through non-profit foundations responsible for operating the schools according to teacher and student needs. A minimum of 85% of the resulting generated funds must be directed as grants to students, schools and needs. We will be working on a state-by-state basis to roll out the full plan as quickly as possible.

A portion of the teacher pension fund is set aside to participate in this program. The funds remain in the bank and under the full control of the pension fund as they are currently. Serendipity will assist in forming a master foundation for funding the school improvements, assist in building its required business plan and then provide that foundation access to the grant generation programs.

The state teacher's foundation will then become a granting foundation for all the schools in the state through non-profit foundations formed for each school. Those foundations will then manage the funds for each school, implementing their business plan and operating the school to achieve the goals set by its teachers. Serendipity will continue to work with the master foundation to assist in approving school business plans and directing funds.

The teachers will become the new Board of Trustees for each foundation responsible for overseeing the operation of their school as well as achieving its goals of class size, teacher pay, new programs, student education and facility improvements. The Serendipity Foundation will oversee long-term financial needs, audit progress and promote the educational successes for the school.



By utilizing the teachers to implement their own recommendations at the individual school level, each school can achieve its goals much better and quicker than the one-size-fits-all approach currently in use. In addition, having the teachers responsible for the overall direction of their own school and the quality of their own work will result in better-qualified and more involved teachers. Finally, utilizing the pension funds will permit the school to be lifted above the political level resulting effectively in a privately funded public school, directed by the very teachers who know best what is required for a great education.

In summary, this program is designed to help teachers do what they love: teach children properly. Unlike risky loans to investments with local governments or stocks, this program can generate additional grant money for every school in the state. This money can provide scholarships, provide family grants, subsidize teacher pay, provide educational bonuses as teacher incentives and provide funds for community programs. It can also allow schools hard hit by funding reductions to reinstate tutoring, provide summer programs, institute medical assistance and screening, provide hot meals as well as a host of other programs currently only a dream of many teachers.

Most importantly, the funds are generated as private funds above and beyond the local or state politicians and are fully under the control of the teachers. Through the use of a non-profit foundation, there is no profit motive to bleed the system of useful funds. Each foundation will also have a required limitation in its bylaws with regard to salaries and benefits to those operating the foundation. Finally, Serendipity Foundation will continue to assist in all areas of funding and administration as well as performing periodic audits of the various foundations.

Simply put, the program utilizes the teachers' own funds to make the improvements in education they see as needed. They will no longer be restricted at the local level due to obscure national or state regulations regarding funding levels. Because of the long-term nature of the grant generation process, teachers can even look beyond the local school and into the community, providing funds and assistance developing community projects that directly affect their students.

The entire process can be started within 30 days and sufficient funds can be generated quickly enough to begin helping many schools almost immediately. To find out how to get started quickly, please contact the Serendipity International Foundation at 760-729-3215 or email us at info@serendipityfoundation.org for immediate attention.